

Daily News Analysis

NEWS CREDIT

PIB/ PTI/ News On Air/ The Hindu/ IANS/ Business Standard/ Times Of India/ Deccan Herald/ Hindustan Times/ BBC News/ Aljazeera/ Mirror.Uk/ Times Now/ Economic Times/ Financial Express/ Indian Express

Business News, financial news, economy news, company news, politics news, India news, breaking news, Indian economy, International News, Sports News, and many more

topics.....





Monday, 27 May 2024













raceinstitute@gmail.com

Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB, Himayathnagar, Hastinapuram, Secunderabad



NEWS





Archery World Cup Stage 2: India Bags Gold In Compound Women's Team At Yecheon, South Korea

- India bagged Gold medal in the compound women's team event at Archery World Cup stage two in Yecheon, South Korea.
- The trio of Jyothi Surekha Vennam, Parneet Kaur and Aditi Swami strikes gold against Turkey in the final.
- The world number one Indian compound women's team dominated Turkey's Hazal Burun, Ayse Bera Suzer and Begum Yuva right from the first end and sealed the gold without dropping a set, with a healthy sixpoint margin.
- For Jyothi, Parneet and world champion Aditi this completed a hat-trick of World Cup gold medals together.
- Q. Which Indian trio won Gold medal in the compound women's team event at Archery World Cup stage two in Yecheon, South Korea? Jyothi Surekha Vennam, Parneet Kaur and Aditi Swami



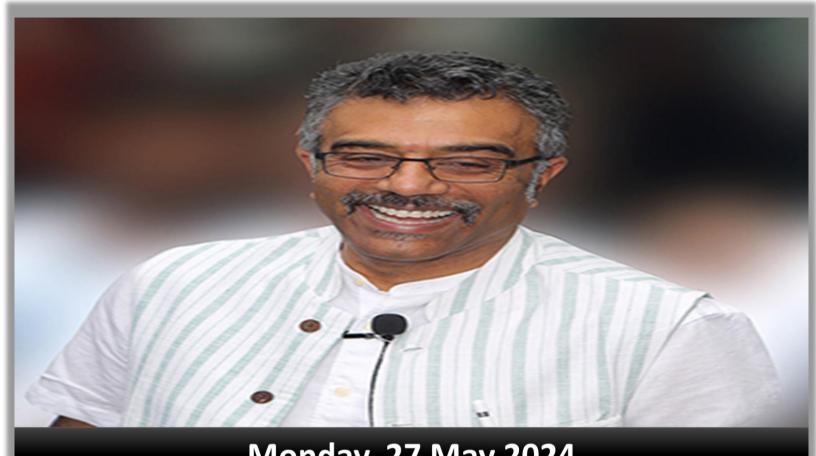












After Murthy & Nilekani, another Indian tech leader receives global outsourcing honour

- Chocko Valliappa, Founder and MD of New York and Bengaluru co-headquartered tech and IT services firm Vee Technologies, has been inducted into the Leadership Hall of Fame,' joining the ranks of Indian IT industry veterans N. R. Narayana Murthy, Nandan Nilekani, Dewang Mehta, Raman Roy and Tiger Thyagrajan.
- The induction by IAOP, the global organisation dedicated to shaping the future of business, recognises Valliappa's contribution in shaping the future of the outsourcing industry and setting the highest standard of quality.
- The award was presented by Mark Voytek, Chief Advisor at IAOP, following a global nomination and selection process by the induction review committee.
- Valliappa also serves as Vice Chairman, of Sona College of Technology in Tamil Nadu, whose research teams supply stepper motors for ISRO's space missions.
- Q. Name the Founder and MD of Vee Technologies, a New York and Bengaluru co-headquartered tech and IT services firm, who has been inducted into the 'IAOP Leadership Hall of Fame', inducting it into the ranks of stalwarts of the Indian IT industry? Choko Valliappa















RBI fines Hero FinCorp for breach of norms

- The Reserve Bank of India (RBI) has imposed a penalty of Rs 3,10,000 on Hero FinCorp Limited for breach of norms related to the fair practices code for NBFCs.
- An RBI inspection has revealed that Hero FinCorp did not convey the terms and conditions of loans in writing to the borrowers in the vernacular language understood by them.
- The statutory inspection of the company was conducted by RBI with reference to its financial position as on March 31, 2023.
- Based on supervisory findings of non-compliance with RBI directions and related correspondence in that regard, a notice was issued to the company advising it to show cause as to why penalty should not be imposed on it for its failure to comply with the directions.
- After considering the company's reply to the notice, oral submissions made during the personal hearing and examination of additional submissions made by it, the RBI found, inter alia, that the charge against the company sustained, warranting imposition of monetary was penalty.

Q. How much fine has RBI imposed on Hero Fincorp Ltd for violation of norms related to Fair Practices Code for NBFCs? Rs 3,10,000















IIT Madras collaborate to establish pioneering global mobility digital infrastructure

- ZF Commercial Vehicle Control Systems India Ltd has entered into a partnership with the Indian Institute of Technology, Madras (IITM), to create the Bharat Multi-Modal Mobility Stack (BM3S), a first-of-its-kind digital infrastructure platform designed to advance sustainable and intelligent transportation globally.
- This collaboration aims to develop comprehensive system solutions aligned with sustainability goals, enhancing safety, equity, and efficiency in transportation. The BM3S targets a 50% reduction in transport emissions and accidents, significantly contributing to global sustainable development.
- The platform will be developed under the "Make in India for the world" initiative, setting a benchmark for global mobility solutions.

ZF Commercial Vehicle Control Systems India Ltd:

- Part of ZF's new Commercial Vehicle Solutions (CVS) division, ZF Commercial Vehicle Control Systems India Limited (former WABCO INDIA Limited) is the region's market leader for advanced braking systems, conventional braking products, and related air assisted technologies and systems.
- Q. ZF Commercial Vehicle Control Systems India Ltd has partnered with which Indian Institute of Technology to create Bharat Multi-Modal Mobility Stack (BM3S), a first-of-itskind digital infrastructure platform? IIT Madras















Anasuya Sengupta creates history, becomes first Indian to win Best Actress at Cannes

- Actor Anasuya Sengupta has become the first Indian to win the Best Actress award at the Un Certain Regard segment of the Cannes Film Festival.
- She received the award for her role in the film 'Shameless,' directed by Bulgarian filmmaker Constantin Bojanov. The film portrays the journey of a sex worker who escapes from a brothel in Delhi after stabbing a policeman.
- Meanwhile, the Cannes Un Certain Regard Prize was awarded to 'Black Dog,' directed by Chinese filmmaker Hu Guan, while Boris Lojkine's asylum-seeker narrative, 'The Story Souleymane,' received the Jury Prize.

Here is the list of winners in the Un Certain Regard segment:

- Prix Un Certain Regard: 'Black Dog', Guan Hu
- Jury Prize: 'The Story of Souleymane', Boris Lojkine
- Best Director (ex aequo): 'The Damned', Roberto Minervini; 'On Becoming a Guinea Fowl', Rungano Nyoni www.race4job.com
- Q. Who has become the first Indian to win the Best Actress award in the Un Certain Regard segment of the Cannes Film Festival? Anasuya Sengupta















IGNCA, Prasar Bharati Collaborate To Bring Cultural Programmes Of IGNCA On DD Bharati

- Indira Gandhi National Centre for the Arts, IGNCA and Prasar Bharati are collaborating to bring the cultural programmes of IGNCA on DD Bharati every Sunday.
- This unique initiative marks a significant step where a government institution will presents its work to the public professionally.
- This aims to showcase the various dimensions of India's rich culture through this weekly cultural programme.
- India's cultural richness and diversity are unparalleled and this weekly cultural programme is being initiated to keep it alive and reach the masses.
- IGNCA has recently been in the limelight for its significant contributions, including the complete artwork for the new Parliament building of the country.
- IGNCA operates as an autonomous institution under the Ministry of Culture.
- Q. IGNCA and which public broadcaster collaborated to bring IGNCA's cultural programs on DD Bharti? **Prasar Bharati**















Vice Admiral Gurcharan Singh Takes **Command Of NDA**

- Vice Admiral Gurcharan Singh assumed the appointment of Commandant, National Defence Academy from Vice Admiral Ajay Kocchar in Pune.
- An alumnus of the National Defence Academy (Khadakwasla), he was commissioned into the Indian Navy on 1st July 1990.
- Vice Admiral Gurcharan Singh has held several appointments, both afloat and ashore.
- As a specialist in Gunnery and Missiles, he has served onboard Indian Naval Ships Ranjit and Prahar.
- He holds the distinction of being part of the commissioning crew of three constructed warships, viz, INS Brahmaputra, INS Shivalik and INS Kochi in different.
- Q. Who has assumed the appointment of Commandant, National Defence Academy from Admiral Ajay Kocchar in Pune? **Gurcharan Singh**















India's Simran Sharma Wins Gold Medal At World Para Athletics Championship In Kobe, Japan

India's Simran Sharma has won a Gold medal in the World Para Athletics Championships in Kobe, Japan.

Simran clinched the gold in the women's 200m T12 event, achieving a personal best time of 24.95 seconds on the competition's

final day.

India concluded their World Para Athletics Championships journey with remarkable achievements, securing a total of 17 medals, including six golds, propelling them to the sixth position in the standings.

Delhi's sprinter Simran Sharma elevated India's medal tally by claiming the country's

sixth gold.

Her remarkable performance saw improve upon her previous personal best of 25.16 seconds, securing the gold medal.

Q. Under which category, India's Simran Sharma has won a Gold medal in the World Para Athletics Championships in Kobe, Japan? women's 200m T12















IOC, GAIL, ONGC fined for 4th straight quarter

- State-owned oil and gas giants including IndianOil, ONGC and GAIL (India) Ltd have been slapped with fines for the fourth straight quarter for failing to meet listing requirements of having the requisite number of directors on their board.
- Stock exchanges imposed a cumulative fine of Rs 34 lakh on oil refining and fuel marketing giants Indian Oil Corporation (IOC), Hindustan Petroleum Corporation Ltd (HPCL) and Bharat Petroleum Corporation Ltd (BPCL), explorers Oil and Natural Gas Corporation (ONGC) and Oil India Ltd (OIL), gas utility GAIL, and refiner Mangalore Refinery and Petrochemicals Ltd (MRPL) for not meeting the listing requirement in the January-March quarter, stock exchange filings showed.
- The companies had faced fines for the same reason the previous three quarters as well.
- IOC, HPCL, BPCL, GAIL, OIL and MRPL in separate filings said they have been slapped with a fine of Rs 536,900 each for the fourth quarter. ONGC faced a fine of Rs 182,900.
- Q. Which three oil and gas giants have been slapped with fines for the fourth straight quarter? IndianOil, ONGC and **GAIL**















Exotic dancer drama 'Anora' wins Cannes Film Festival's top prize

- "Anora," a darkly funny and touching drama about a young exotic dancer, won the Cannes Film Festival's top prize, the Palme d'Or.
- The film by U.S. director Sean Baker beat the 21 other films in the competition line-up, including entries by established directors like Francis Ford Coppola and David Cronenberg.
- The Grand Prix, the second-highest prize after the Palme d'Or, was awarded to "All We Imagine As Light," the first Indian film in competition in 30 years about two women sharing an apartment and the challenges they face in a male-dominated society.
- Jesse Plemons was named best actor for playing three different parts - a struggling police officer, a cult member and a man whose every action is controlled by his boss in director Yorgos Lanthimos' absurdist triptych "Kinds of Kindness."
- Miguel Gomez took best director for "Grand Tour," an eclectic trip through Asia by a British civil servant and his pursuing fiancee.
- Q. Who won the Cannes Film Festival's best actor award for playing three different parts? Jesse Plemons



















- race4job
- race4job
- X race4job
- race4job
- RACE4Job
- www.race4job.com
- raceinstitute@gmail.com
- Chaitanyapuri, Dilsukhnagar, Ameerpet, KPHB, Himayathnagar, Hastinapuram, Secunderabad

